IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO.120 OF 2006
IN
PETITION NO.35 OF 1968

Re: Himatlal Manilal Mehta & Ors. ..Insolvents.
Ex-parte :
Navinchandra Mulchand .. Petitioning Creditor.
...
Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.
19th December, 2006.

P.C. :

The Official Assignee has sought permission to declare the second and final dividend to the unsecured creditors of the Insolvent. An order of adjudication was passed on 16th July, 1968. The first dividend was declared on 19th December, 1997 @ 0.100 paise in a rupee to the preferential creditors. A further dividend @ 0.77 paise in a rupee was declared to the unsecured creditors on 1st August, 2001. No further recovery is possible. The balance lying in the account is of Rs.1,67,075.76 as against unsecured liability of Rs.2,22,683/-. The Official Assignee proposes to declare a dividend @ 0.33 paise in a rupee. The report is made absolute in terms of prayer clause (a).